State of Idaho

DEPARTMENT OF INSURANCE

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NEWS RELEASE

FOR IMMEDIATE RELEASE

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INSURANCE DEPARTMENT ISSUES CEASE AND DESIST ORDER

BOISE ID (February 27, 2013) – The Idaho Department of Insurance has issued an order requiring A L Technology Services to immediately cease and desist transacting the business of insurance in Idaho. The order was based on A L Technology Services soliciting title insurance business in Idaho while not properly licensed by the Department.

"To protect the insurance-buying public, the Department monitors the financial condition of insurance companies licensed to do business in Idaho," says Department Director Bill Deal. "Companies must comply with Idaho law and meet financial obligations to their policyholders."

The Idaho Insurance Code requires insurance entities to obtain a certificate of authority from the Department before transacting insurance business in Idaho. Under Idaho law, transacting insurance includes selling, soliciting and negotiating the business of insurance. A L Technology Services has never held a certificate of authority to engage in insurance business in Idaho.

Agents or consumers who are or have been contacted by A L Technology Services are urged to contact Dale Freeman at the Department of Insurance by calling 334-4250, in the Boise area, or 800-721-3272, toll-free statewide.

The Department website, <u>www.doi.idaho.gov</u>, has a license look-up feature. All Idahoans are encouraged to verify the license of any insurance agent or company before doing business with them.

About the Department of Insurance

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to equitably, effectively and efficiently administer the Idaho Insurance Code and the International Fire Code. For more information, visit www.doi.idaho.gov.